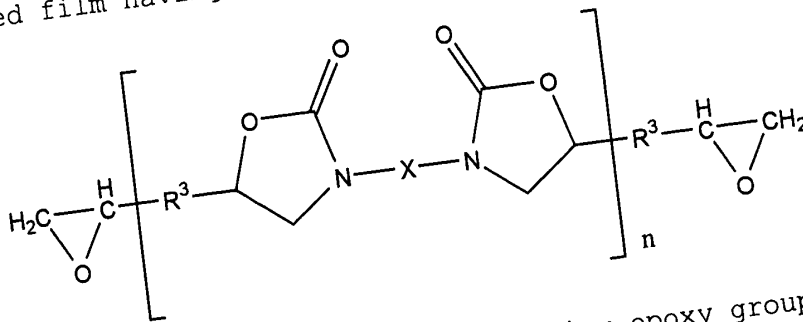


## ABSTRACT OF THE DISCLOSURE

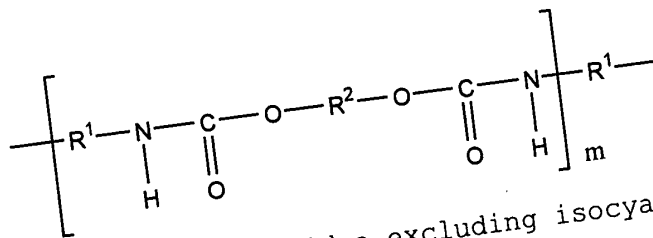
The present invention provides a novel oxazolidone ring-containing epoxy resin suitable for use as a resin for a coated film having a structure of the formula:



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wherein  $R^3$  represents a residue excluding epoxy groups of diepoxide,  $X$  represents a residue excluding isocyanate groups of polyurethane diisocyanate, and  $n$  represents an integer of 1 to 5; and wherein  $X$  has a structure of the

10 formula:



wherein  $R^1$  represents a residue excluding isocyanate groups of diisocyanate,  $R^2$  represents a residue excluding hydroxyl groups of diol, and  $m$  represents an integer of 2 to 10.

15 The oxazolidone ring-containing epoxy resin of the present invention affords a coated film excellent in impact resistance in addition to heat resistance, and corrosion resistance.